
Kiwanis Club of Orillia, Incorporated

Financial Statements

Unaudited - See Notice to Reader

For the year ended September 30, 2015

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Notice To Reader

On the basis of information provided by management I have compiled the balance sheet of Kiwanis Club of Orillia, Incorporated as at September 30, 2015 and the statement of operations and surplus for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

In addition to compiling these annual financial statements, I am the treasurer of the Kiwanis Club of Orillia, Incorporated.

Matthew G Dixon, CPA, CA, Professional Corporation
Authorized to practice public accounting by the Institute of Chartered Accountants of Ontario.

March 21, 2016
Orillia, Ontario

Kiwanis Club of Orillia, Incorporated

Balance Sheet

Unaudited - See Notice To Reader

September 30	2015	2014
Assets		
Current		
Cash	\$ 2,092	\$ 2,284
Due From Kiwanis Club Charitable Trust	984	--
Accounts Receivable - Dues & President's Night	2,090	2,220
	<hr/>	<hr/>
	\$ 5,166	\$ 4,504
Liabilities and Net Assets		
Current		
Accounts Payable	\$ 2,000	\$ --
Due To Kiwanis Club of Orillia, Charitable Trust	--	122
	<hr/>	<hr/>
	2,000	122
Net Assets		
Surplus	3,166	4,382
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	\$ 5,166	\$ 4,504

Approved on behalf of the Board:

Director

Director

Kiwanis Club of Orillia, Incorporated

Statement of Operations & Surplus

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For the year ended September 30	Budget 2015	Actual 2015	Actual 2014
Revenues			
Member Dues	\$ 27,300	\$ 25,200	\$ 25,375
President's Night Ticket Fees	1,750	1,855	250
Miscellaneous	--	629	115
	29,050	27,684	25,740
Expenses			
Lunches & Social Event Costs	17,500	16,021	16,035
President's Night	3,500	2,600	3,497
90'th Anniversary Night	--	--	1,938
International Dues	4,200	4,617	4,925
Office & General	800	2,178	702
Lt. Governor Expense	630	630	690
Bank Charges	--	54	40
Uncollectable Dues	1,950	1,300	320
Conventions / Director Training	1,500	1,500	1,500
	30,080	28,900	29,647
Surplus (Deficit)	(1,030)	(1,216)	(3,907)
Surplus, Beginning of Year	4,382	4,382	8,289
Surplus, End of Year	\$ 3,352	\$ 3,166	\$ 4,382

Kiwanis Club of Orillia, Incorporated

Notes to Financial Statements

Unaudited - See Notice To Reader

September 30, 2015

1. Nature of Organization

The Kiwanis Club of Orillia, Incorporated is a Service Club & operates as a non-profit organization. As such, it is exempt from paying income taxes under section 149(1)(L). The club is not a registered charity.

The club was formed in 1924 and incorporated on September 21, 1939.

2. Budget

The budget figures presented on this financial statement were approved by the board of directors on October 15, 2014.
